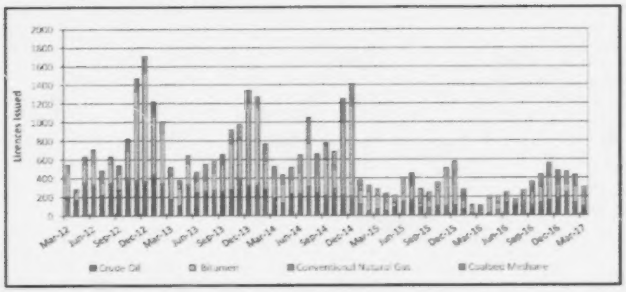
# June 2017 Industry Activity Report

## Monthly Well Licences




The Alberta Energy Regulator issued 304 well licenses in March 2017, up 181% from the 108 well licences issued in March 2016.

There were 87 licences issued for crude oil in March 2017, up 335% from the 20 crude oil licences issued in March 2016.

87% of the crude oil licences issued in March 2017 were for horizontal wells.

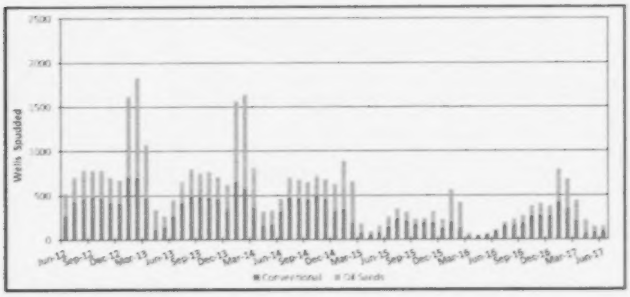
There were 112 natural gas well licenses (excluding CBM) issued in March 2017, up 72% compared to the 65 licences reported in March 2016.

100% of natural gas well licenses issued in March 2017 were for horizontal wells.

| March 2017 | | | |
|---|---|---|---|
| **Licenced Wells** | **Drilling Type** | **Total Licences** | **Per cent of Total Licences** |
| Natural Gas | Horizontal | 112 | 43% |
| | Vertical/Direct | - | |
| Coal Bed Methane | Horizontal | - | |
| | Vertical/Direct | - | |
| Crude Oil | Horizontal | 76 | 24% |
| | Vertical/Direct | 11 | |
| Bitumen | Horizontal | 59 | 33% |
| | Vertical/Direct | 45 | |
| | Evaluation | 1 | |
| **Total** | | **304** | **100%** |

*Source: Alberta Energy Regulator*

## Alberta Wells Spudded (estimates)




For the January to June 2017 period, spuds from conventional wells were up 124% while oil sands spuds were up 65% compared to the same period in 2016.

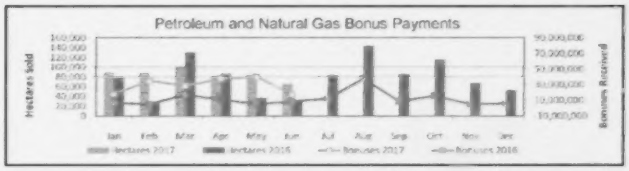
With a total of 150 spuds for the month of June 2017, activity has increased 38% compared to June 2016 when there were 109 spuds.

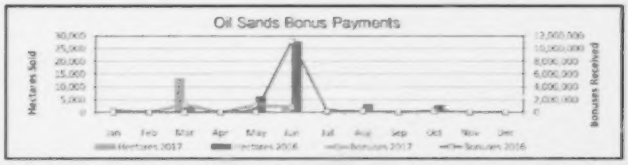
Note: Data for the most recent month is only partially complete. Therefore, June data includes the most current complete results.

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2011 | Conventional | 759 | 706 | 532 | 110 | 181 | 339 | 579 | 680 | 590 | 679 | 700 | 484 | **6,439** |
| | Oil Sands | 1053 | 1298 | 785 | 131 | 153 | 186 | 236 | 288 | 329 | 277 | 274 | 280 | **5,291** |
| 2012 | Conventional | 689 | 650 | 370 | 135 | 159 | 278 | 430 | 466 | 479 | 474 | 423 | 412 | **4,975** |
| | Oil Sands | 1083 | 1374 | 610 | 141 | 206 | 241 | 274 | 319 | 305 | 308 | 284 | 263 | **5,408** |
| 2013 | Conventional | 703 | 700 | 471 | 112 | 137 | 264 | 412 | 484 | 480 | 476 | 456 | 343 | **5,038** |
| | Oil Sands | 913 | 1126 | 608 | 227 | 133 | 198 | 243 | 317 | 267 | 289 | 259 | 277 | **4,838** |
| 2014 | Conventional | 648 | 578 | 362 | 161 | 170 | 317 | 472 | 464 | 452 | 493 | 448 | 321 | **4,886** |
| | Oil Sands | 914 | 1058 | 450 | 159 | 165 | 142 | 226 | 210 | 193 | 223 | 229 | 305 | **4,274** |
| 2015 | Conventional | 349 | 186 | 73 | 52 | 77 | 141 | 236 | 212 | 164 | 190 | 186 | 126 | **1,992** |
| | Oil Sands | 538 | 465 | 159 | 43 | 76 | 114 | 116 | 104 | 70 | 50 | 135 | 103 | **1,923** |
| 2016 | Conventional | 197 | 131 | 31 | 40 | 49 | 89 | 152 | 159 | 186 | 264 | 274 | 271 | **1,842** |
| | Oil Sands | 371 | 289 | 37 | 9 | 16 | 20 | 40 | 75 | 82 | 110 | 132 | 107 | **1,288** |
| 2017 | Conventional | 415 | 339 | 208 | 62 | 79 | 98 | 3 | | | | | | **1,204** |
| | Oil Sands | 380 | 342 | 229 | 159 | 64 | 52 | 5 | | | | | | **1,231** |

*Source: Alberta Energy Regulator*

## Petroleum & Natural Gas & Oil Sands Land Sales




In June 2017, the province received about $17.6 million as bonuses from the sales of 66,241 hectares of the petroleum and natural gas rights with an average price per hectare of $266.18.

In June 2017, bonuses from oil sands sales were $830 thousand from the sales of 2,304 hectares with an average price of $360.37.

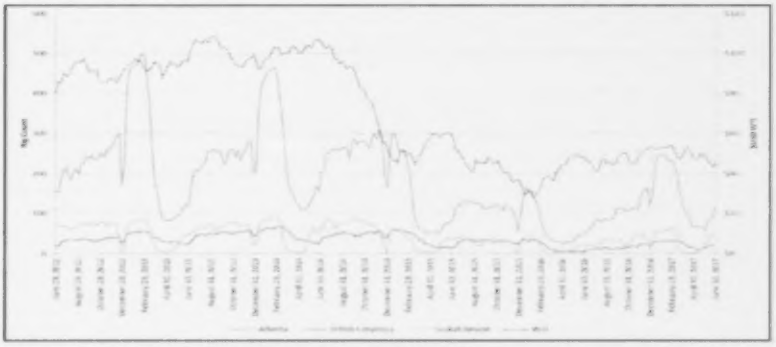
Between January and June 2017, Alberta received a total of about $180.1 million in bonuses from the sales of 525,080 hectares of petroleum and natural gas and oil sands land sales combined compared to about $63.8 million received from the sales of 426,270 hectares in the same period a year before. Average price per hectare has increased from $149.91 in January - June 2016 to $342.39 in the same period in 2017.

| Petroleum and Natural Gas Rights | Jun-17 | Jun-16 | YTD 2017 | YTD 2016 |
|---|---|---|---|---|
| Bonuses | $17,632,317.35 | $8,122,278.00 | $176,834,437.64 | $52,512,266.96 |
| Hectares | 66,241 | 31,962 | 508,374 | 391,413 |
| Average Price per Hectare (Cdn$) | $266.18 | $254.12 | $347.85 | $134.16 |

| Oil Sands Rights | Jun-17 | Jun-16 | YTD 2017 | YTD 2016 |
|---|---|---|---|---|
| Bonuses | 830,286 | 11,170,378 | $3,491,643.61 | 11,262,279 |
| Hectares | 2,304 | 28,039 | 17,706 | 36,857 |
| Average Price per Hectare (Cdn$) | $360.37 | $398.36 | $197.21 | $305.57 |

*Source: Alberta Energy*

## Alberta Rig Activity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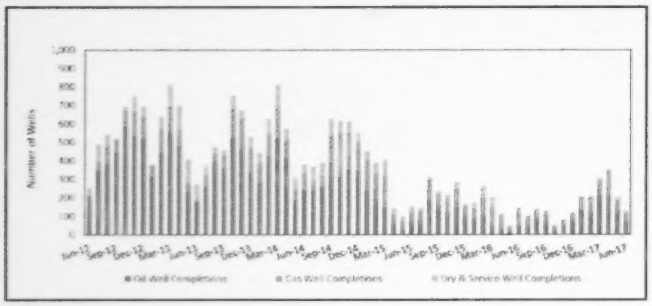
## Alberta Well Completions




There were a total of 130 wells completed in June 2017, down 9.7% from 144 wells completed in June 2016.

Year to date, January - June 2017 oil well completions were up 165% and gas completions were up 7% compared to the same period the year before.

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2011 | Oil Wells | 226 | 353 | 650 | 419 | 602 | 209 | 105 | 451 | 1030 | 626 | 559 | 568 | **5,798** |
| | Gas Wells | 145 | 294 | 974 | 472 | 196 | 124 | 43 | 183 | 356 | 259 | 243 | 299 | **3,588** |
| | Dry & Service | 42 | 127 | 222 | 112 | 160 | 100 | 97 | 94 | 145 | 19 | 32 | 73 | **1,223** |
| 2012 | Oil Wells | 215 | 486 | 516 | 405 | 296 | 205 | 348 | 380 | 447 | 588 | 533 | 526 | **4,945** |
| | Gas Wells | 131 | 181 | 148 | 141 | 62 | 12 | 46 | 98 | 65 | 81 | 137 | 110 | **1,210** |
| | Dry & Service | 35 | 48 | 55 | 126 | 128 | 37 | 94 | 63 | 12 | 23 | 80 | 59 | **760** |
| 2013 | Oil Wells | 313 | 445 | 544 | 481 | 230 | 179 | 263 | 394 | 357 | 526 | 463 | 333 | **4,534** |
| | Gas Wells | 59 | 124 | 149 | 91 | 47 | 14 | 59 | 46 | 72 | 153 | 164 | 139 | **1,117** |
| | Dry & Service | 9 | 67 | 119 | 129 | 56 | 79 | 51 | 34 | 29 | 72 | 44 | 58 | **757** |
| 2014 | Oil Wells | 280 | 427 | 520 | 418 | 188 | 240 | 245 | 257 | 389 | 314 | 354 | 348 | **3,980** |
| | Gas Wells | 105 | 119 | 166 | 94 | 54 | 94 | 52 | 63 | 154 | 239 | 197 | 161 | **1,498** |
| | Dry & Service | 57 | 80 | 126 | 62 | 63 | 45 | 70 | 69 | 85 | 65 | 62 | 42 | **826** |
| 2015 | Oil Wells | 239 | 194 | 147 | 57 | 34 | 75 | 80 | 189 | 154 | 113 | 152 | 89 | **1,523** |
| | Gas Wells | 166 | 134 | 166 | 52 | 42 | 45 | 44 | 108 | 65 | 75 | 93 | 63 | **1,053** |
| | Dry & Service | 46 | 60 | 94 | 32 | 25 | 31 | 21 | 13 | 15 | 27 | 40 | 11 | **415** |
| 2016 | Oil Wells | 88 | 106 | 43 | 30 | 11 | 48 | 46 | 87 | 64 | 27 | 51 | 81 | **682** |
| | Gas Wells | 55 | 90 | 106 | 69 | 29 | 75 | 47 | 35 | 47 | 20 | 26 | 37 | **636** |
| | Dry & Service | 29 | 64 | 51 | 14 | 11 | 21 | 10 | 17 | 15 | 4 | 2 | 1 | **239** |
| 2017 | Oil Wells | 133 | 129 | 205 | 220 | 121 | 69 | | | | | | | **877** |
| | Gas Wells | 64 | 67 | 88 | 124 | 64 | 45 | | | | | | | **452** |
| | Dry & Service | 8 | 13 | 13 | 12 | 15 | 16 | | | | | | | **77** |

*Source: JuneWarren-Nickle's Energy Group*